

Premium Payments

- Premiums are based on your age, the selected policy term and the results of the underwriting assessment.
- Premiums for Bula Prime are fixed and do not increase annually. Premiums are paid over 10 years only, regardless of the policy term.
- Premiums for Rider Benefits will be payable over the selected benefit term. Certain Rider Benefits have the option of level or stepped premiums.
- For level premium, the premiums payable for the Rider Benefit will remain the same during the benefit term. The sum insured for the Rider Benefit on level premiums will reduce on each policy anniversary.
- For stepped premium, the premiums payable for the Rider Benefit are subject to increase at each policy anniversary. The sum insured for the Rider Benefit will remain the same throughout the benefit term.

Payment Channels

Your premiums can be paid through the following payment channels:

- Salary deductions from source from an established group scheme
- Standing Instructions via bank transfers
- Direct payment at our Customer Service Centres
- Online payment via internet banking
- Mobile payment via BSP's SMS Banking, Digicel and Vodafone

Payment Modes

You can use the following modes when making premium payments:

- Lump sum payment where you pay the full 10 years premiums in one payment. Should death occur before the 10th year of the policy term, advance premiums will be refunded.
- Annual, semi-annual, quarterly
- Monthly, semi-monthly, fortnightly or weekly

How to apply

The steps to apply are very simple and easy to follow:

1. Complete an application form with a licensed Insurance Advisor. Disclosure of any material facts relating to health issues is very important.
2. If your age next birthday is between 41 to 45 and your sum insured is greater than \$200,000 a medical examination and some tests will be required.
3. If your age next birthday is between 46 to 50 and your sum insured is greater than \$180,000 a medical examination and some tests will be required.
4. If you are 50 years and over, a medical examination will be required.
5. For personal insurance cover a copy of a valid identification card or passport is required together with proof of your current residential address, occupation, and source of income.
6. BSP Life will then consider your proposal and advise whether cover will be provided.

As this advice has been prepared without considering your objectives, financial situations or needs, you should before acting on this advice, consider its appropriateness to your circumstances.

BSP Life is the issuer of Bula Prime and all the terms and conditions applicable and attached to the product are set out in the policy document which will be issued when cover is provided by BSP Life after consideration of your proposal.

For more information about Bula Prime or to obtain an application form, please contact your BSP Life Insurance Advisor, or your nearest BSP Life Customer Services Centre or call 132 700.

A member of the BSP Financial Group Limited



Ground Floor BSP Life Centre, Thomson Street
Private Mail Bag, Suva, Fiji
Call Centre 132 700 Facsimile 330 8955
www.bsplife.com.fj

Bula Prime

The perfect retirement plan ensuring financial security for you and your loved ones.



No matter your age, it's never too early or too late – to plan the lifestyle you want in retirement. Bula Prime has been designed to help you retire YOUR way.

Plus Bula Prime can be tailored to support the financial decisions you make during your life - from choosing investments, buying a home, saving for your child's education, protecting your family from unforeseen events or saving towards your retirement.

Bula Prime is here to help you realise your goals.

Features and Benefits

- Select a policy term of 15, 20 or 25 years.
- Pay premiums for the first 10 years only regardless of the policy term taken.
- Receive cash returns of 20% of your chosen sum insured in the last four years of the policy term preceding maturity.
- Receive 20% of the sum insured plus declared bonuses at the end of your policy term.
- Accumulate wealth on your policy with annual bonuses calculated on a compounding basis based on your chosen sum insured.
- Cover your spouse (legal or de-facto) as the second life insured with a Term Life rider and/or Accidental Death Benefit rider. For example, a 30 year old female can be included for an additional \$100,000 Term Life cover for less than \$6 per week.
- Guaranteed payout of 100% of the sum insured plus declared bonuses on untimely loss.
- Cover is available up to age 74.
- You enjoy the security of worldwide protection 24/7.
- Policy arrears (if any) will be deducted from all benefit payments made.
- Tailored solutions designed for your specific needs and budget.

Built-in Benefits

These benefits are free and built-in this product:

Terminal Illness

50% of the sum insured plus declared bonuses if the life insured is diagnosed to be terminally ill and has less than 6 months to live. The remaining 50% of the sum insured and declared bonuses is payable on the death of the life insured.

Immediate Interim Accidental Cover

As soon as your completed life insurance application is provided to your insurance advisor, an accidental death cover of \$50,000 or the sum insured of Bula Prime (whichever is lesser) will apply.

This benefit will cease after 60 days from the date of your application or the date that the application is accepted, declined, withdrawn or cancelled, whichever is earlier.

Cash Value

Bula Prime accumulates a 'Cash Value' if your policy remains in force for two consecutive years and two years premiums are fully paid.

Rider Benefits - Optional

Enhance the value of your cover with one or more of the following rider benefits:

Accidental Death Benefit Rider:

Offers an additional payout to your beneficiary if you pass on due to an accident. Payouts can be up to four times the base product's sum insured capped at \$3 million.

Accidental Death & Disability Waiver Rider (ADDWR):

Provides an extra payout to your beneficiary if you die in an accident. If you become disabled and are unable to work, it offers a payout to you and waives your premiums, keeping your policy active until either maturity or your passing, whichever occurs first. Payouts are capped at \$3 million.

Critical Illness Rider (CIR):

Provides a lump sum payment if you are diagnosed with a critical illness, for example cancer, a heart attack or stroke. This can help cover treatment costs and other care giving expenses. Payouts will be the sum insured, capped at \$2 million.

Term Life Rider (TLR):

Offers an additional payout if you pass on. Payouts can be up to four times the base product's sum insured, capped at \$10 million.

Total and Permanent Disability Benefit Rider (TPDR):

Provides a payout to you if you suffer severe injuries and become totally and permanently disabled due to an accident, medical condition or sickness. Payouts will be the sum insured, capped at \$3 million.

Waiver due to Death or Disability Rider (WDDR):

Waives your life insurance premiums if you, as the waiver life insured passes on or becomes disabled and unable to work.

Here is an example of the percentage payouts, including maturity payouts for the different policy terms. The information shown is an illustration only.

Policy Term	Policy Terms and Percentage Payouts																
	Year 1	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15	Year 16	Year 17	Year 18	Year 19	Year 20	Year 21	Year 22	Year 23	Year 24	Year 25
15	Start paying premiums	End paying premiums	20%	20%	20%	20%	20% plus declared bonuses										
20	Start paying premiums	End paying premiums						20%	20%	20%	20%	20% plus declared bonuses					
25	Start paying premiums	End paying premiums											20%	20%	20%	20%	20% plus declared bonuses

* Note - The percentage payout is a portion of the sum insured and the longer the policy term, the greater the accumulation of bonuses providing greater overall returns.